

Lancashire Local Pension Board

Meeting to be held on Tuesday, 17 October 2017

Electoral Division affected: None;

Lancashire County Pension Fund Interim Administration Report

(Appendix A refers)

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Executive Summary

The interim report is produced in accordance with the arrangements for the provision of pension administration services to Lancashire County Pension Fund and describes performance from 1st April to 31st August against standards and targets during 2017/18.

Recommendation

The Board is asked to note the contents of the interim report as presented at Appendix 'A'.

Background and Advice

The Pension Fund Committee and The Local Pension Board are required to receive regular reports from Head of Fund on the administration of the Fund to ensure that best practice standards are satisfied and met and to satisfy itself and justify to all stakeholders, including Fund employers that the Fund is being run on an efficient and effective basis.

A copy of the report is attached at Appendix 'A' to inform the Board of performance for 1 April to 31 August 2017 against standards and targets of 2017/18.

Over this period, an overall performance of 96% has been achieved and all statutory requirements, including the production of annual benefits statements, have been met.

A representative from the Local Pension Partnership administration business will be present at the meeting to present the report set out at Appendix 'A'.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

No significant risks have been identified.

**Local Government (Access to Information) Act 1985
List of Background Papers**

N/A